(c) whether IBA will ensure that the system of performance-related reward and punishment and enforcement of accountability is put in place as a pre-condition to talks with the employees' unions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) On 23.11.2004 an understanding has been reached between Indian Banks Association (IBA) and representatives on United Forum of Bank Unions for an increase of 13.30% of the staff expenses of Public Sector Banks as at 31.03.2002.

(b) Instances of hardship to the banking public, if any, brought to the notice of Government of India are examined and suitable instructions are issued to the banks from time to time.

(c) In pursuance of the recommendations made by the Committee on Human Resource Management in Public Sector Banks, banks have been advised to consider formulating a transparent scheme for providing rewards/ incentives for performance of high order.

Privatisation of PSUs

1234. SHRI MATILAL SARKAR: Will the Minister of FINANCE be pleased to state:

(a) the names of the profit making companies privatised during the period 1998 and 2004;

(b) whether these companies will be made to rollback to nationalization, after making review of their working;

(c) whether Government have any plans to privatise any public sector undertakings in the near future; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The names of the profit making Public Sector Enterprises privatised during 1998-2004 are: 1 Bharat Aluminium Company Ltd., 2 CMC Ltd., 3 HTL Ltd. 4. IBP Co. Ltd, 5. Videsh Sanchar Nigam Ltd., 6 Hindustan Zinc Ltd. 7. Maruti Udyog Ltd., 8. Indian Petrochemicals Corporation Ltd.. and 9. Indo Hokke Hotels Ltd, a hotel property of Hotel Corporation of India Ltd.

(b) At the time of privatisation, Government enters into Agreements with the Strategic Partner, which define the rights and obligations of both parties and guide all future actions. The respective Administrative Ministries regularly monitor the implementation of these Agreements.

(c) and (d) The disinvestment policy of the Government is stated in the National Common Minimum Programme (NCMP) and appropriate decisions are taken from time to time in line with the NCMP.

Fate of workers of privatised PSUs

1235. SHRI MATILAL SARKAR: Will the Minister of FINANCE be pleased to state:

(a) the names of the Government enterprises and public undertakings which were privatised during the periods March, 1998 and March, 2004;

(b) how many employees and workers remained engaged in those organisations at the time of privatisation;

(c) how many, among those employees, became jobless before attaining the age of superannuation; and

(d) whether Government would review the working of these companies and nationalise them, if necessary?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICHKAM): (a) The names of Public Sector Enterprises (PSEs) privatised during March, 1998 to March, 2004 is given in the Statement. (*See* below)

(b) and (c) As informed by 10 PSEs, 15 hotel properties of ITDC and 3 hotel properties of Hotel Corporation of India, which have been privatised, against an initial strength of 46,400 employees at the time of disinvestment, 10,167 employees availed of Voluntary Retirement Scheme (VRS), 1,070 employees retired and another 1,313 employees left for other reasons while 2,095 new employees have been recruited.

(d) At the time of privatisation, Government enters into Agreements with the Strategic Partner, which define the rights and obligations of both parties and guide all future actions. The respective Administrative Ministries regularly monitor the implementation of these Agreements.